

Senate Democratic Policy Committee Hearing

“Removing Barriers to Job Creation: Are Banks Lending to Small Businesses That Are Ready to Hire?”

**Wednesday, December 2, 2009
10:30 a.m. to 12:00 p.m.
628 Dirksen Senate Office Building**

Witness Biographies

Alicia Lingenfelter

Co-owner of 4D Equipment & Services

Alicia Lingenfelter is a co-owner of 4D Equipment & Services, a women-owned small business in Dallas, Texas that leases ready-mix concrete trucks. Ms. Lingenfelter is trying to obtain a loan to purchase land and equipment to build an aggregate mining facility in a rural area of Texas with significant unemployment. Construction of the plant would take about six months and employ 100 people.

Ivan Matsunaga

President of Madi Ty, Inc.

Ivan Matsunaga owns and operates two Connie’s Pizza restaurants in Chicago. Despite the profitability of these restaurants, Mr. Matsunaga has been unable to obtain loans to renovate his current restaurant and to start-up a new restaurant franchise. These loans would enable him to create 30 new jobs as well as dozens of construction jobs during the renovation and build-out.

Barbara Biller

President of Intellitech, Inc.

Barbara Biller is the President of Intellitech, Inc., a small manufacturer in Westminister, Maryland that makes liquid filling machinery for the biotech and pharmaceutical industries. The company is looking for a new line of credit to provide financial stability and flexibility, and additional capital to invest in product development and new equipment. These loans would allow Ms. Biller to double her sales and expand her workforce from 14 to 25 people.

Mark Zandi, Ph.D

Chief Economist and Co-founder of Moody’s Economy.com

Mark Zandi is the chief economist and co-founder of Moody’s Economy.com, where he directs the company’s research and consulting activities. Dr. Zandi is one of the nation’s most respected and widely-cited economists. He received his Ph.D from the University of Pennsylvania.